



Pacific Drilling owns and operates a global, modern, fast-growing and technologically advanced fleet of ultra-deepwater drillships. We are determined to maximize long term value creation for our shareholders.

With a fleet of eight modern drillships, Pacific Drilling is a leader in the deepwater drilling industry. Our best-in-class fleet serves some of the world's premier operators in the "Golden Triangle" of Western Africa, Brazil and the Gulf of Mexico, where significant oil and gas discoveries have been made. Our drillships provide the advanced capabilities sought by clients to address the challenges of their exploration and development programs in these key basins.



Technological Advantages

Our technological advantages – including greater drilling efficiency and modern safety equipment – enable us to meet the deepest operating requirements and accommodate remote and complex projects. In addition, our

- + experienced leadership organization
- + strong revenue record and
- + sound capital management

are further proof that Pacific Drilling can continue to execute on global ambitions.

Pacific Drilling Fleet Growth

	1Q 2011	1Q 2014
Number of Rigs	4	8
Number of Operating Rigs	0	5
Number of Drilling Contracts	2	6
Number of Employees	~500	~1,400

1,400
EMPLOYEES

**Five advanced rigs,
three more under
construction.**

Our drillship scheduled for delivery in the second quarter of 2014 is already under contractual commitment, thus representing a pipeline of revenue growth. Our seventh and eighth rigs will be delivered in the third quarter of 2014 and early 2015.



Pacific Santa Ana
(Chevron / US Gulf of Mexico)

10,000 to 12,000 ft
FLEET-WIDE WATER DEPTH CAPABILITY



PACD
LISTED
NYSE

Contact:

Amy Roddy, VP, Investor Relations

direct / +1 832 255 0502

email / investor@pacificdrilling.com

Pacific Drilling

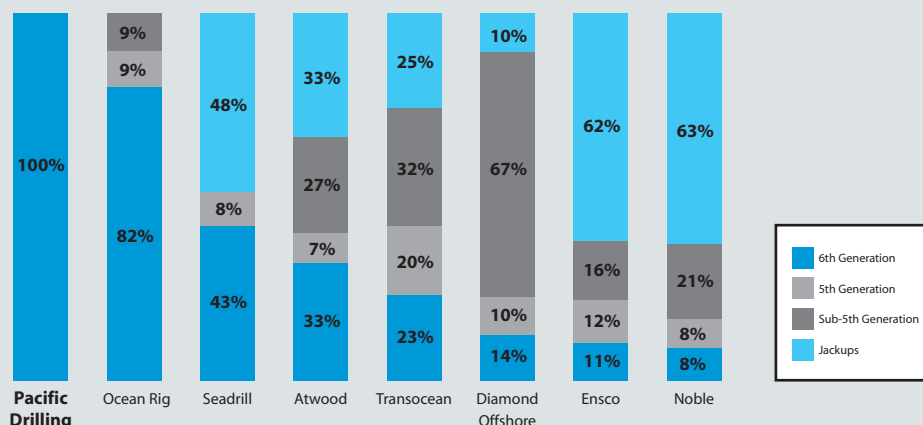
3050 Post Oak Blvd. / Suite 1500

Houston / Texas / 77056

web / www.pacificdrilling.com

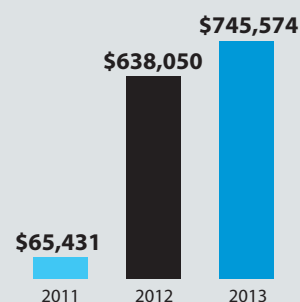
The only 100% modern, ultra-deepwater fleet.

Percentage of Fleet Composition by Rig Capability and Type



Robust financial growth.

Contract Drilling Revenues in Thousands



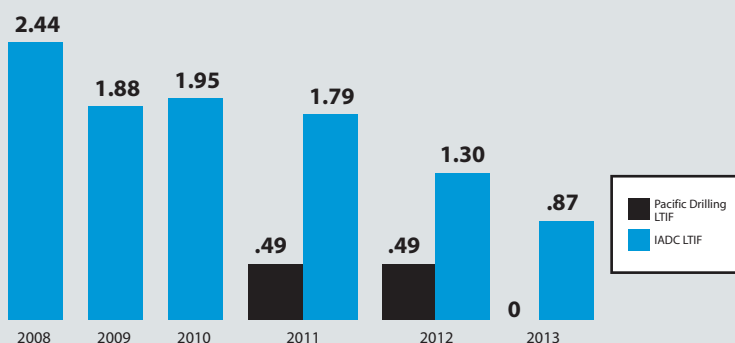
Results-oriented management team.

Pacific Drilling's key executives average more than 25 years of comprehensive global industry expertise.

Anchored by a strong safety record.

Since 2011, when we began operating, our Lost-Time Incident Frequency (LTIF) per million work hours has been substantially LOWER than International Association of Drilling Contractors averages.

Exceptional Safety Performance
LTIF



- + No lost time incidents (LTIs) during construction
- + Pacific Bora achieved 3 years without an LTI
- + Pacific Scirocco and Pacific Mistral achieved 2 years without an LTI
- + Pacific Santa Ana achieved 1 year without an LTI
- + "A" rating on the Chevron Contractor HES Management program

This Investor Fact Sheet contains several "forward-looking" statements, which can be identified by the words "expect," "will," "deliver" or other words which are generally not historical in nature and which typically relate to construction, timing and delivery of newbuild drillships, future contract commencement dates and client contract opportunities. Our forward-looking statements involve significant risks and uncertainties, many of which are beyond our control, and assumptions that could cause actual results to differ materially from expectations. For additional information regarding known risk factors, please see our filings available at our website, www.pacificdrilling.com, or at www.sec.gov. Existing and prospective investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statement.

40,000 ft
DRILLING DEPTH



Pacific Bora
(Chevron / Nigeria)